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FINANCIËLE DIENSTVERLENING

RAPPORT

INZAKE DE GECONSOLIDEERDE JAARREKENING 2019
Liberia Rivercess Mission Project

op verzoek en in opdracht van het Stichtingsbestuur

Stichting Ben-Nyoh Liberia

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Particulars of the organisation

naam	Stichting Ben-Nyoh Liberia
RSIN nummer	855.695.286.
KvK inschrijfnummer	64504794.
email adres	secretaris@ben-nyoh.nl
website	www.ben-nyoh.nl
<u><i>boardmembers</i></u>	
secretaris	Clazien de Booij
voorzitter	Roel Keppel
penningmeester	José Reijnhout
lid	Marjolein Kieft
lid	Wil Reijnhout

Ben-Nyoh Liberia is opgericht op 6 november 2015 en een ANBI stichting zonder winstoogmerk. De stichting dient voor minimaal 90% het algemeen belang van de gemeenschap in Liberia. Bestuursleden kunnen niet over het vermogen beschikken alsof het hun eigen vermogen is en ontvangen geen vergoeding voor hun werk. Gegevens worden gepubliceerd op de website. Bij eventuele opheffing zal het resterende stichtingsvermogen worden overgedragen aan een ANBI geregistreerde instelling met soortgelijk doel. Stichting Ben-Nyoh Liberia is ingeschreven in het handelsregister van de Kamer van Koophandel

Liberia Mission Projects

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Van
Johannahof C.J.Bos
afdeling Financiële Dienstverlening
Aan
Stichting Ben-Nyoh Liberia
Hertzogstraat 25
1782RM Den Helder

Julianadorp 4 mei 2020

Opdracht

In gevolge uw opdracht heb ik gecontroleerd en opgemaakt de jaarrekening 2019 van Stichting Ben-Nyoh Liberia en haar Rivercess Mission Project te Liberia en breng met dit rapport verslag uit van mijn bevindingen. Als basis van de jaarrekening heeft gediend de door uw administratief medewerker overlegde bescheiden, welke door mij nader zijn uitgewerkt.

De winst- en verliesrekening over 2019 sluit met het volgende resultaat			
in Liberia	US\$	-907,83	€ 815,91-
in Nederland			€ 4.421,44-
gecombineerd			€ 5.237,35-

Voor vragen kunt u altijd bij mij terecht

hoogachtend, ir. C. J. Bos

GENERAL INTRODUCTION/ALGEMENE INLEIDING

The Liberia Rivercess Mission Project consists of the reconstruction and restart of a local missioncentre in cooperation with the local population. The centre includes a medical clinic, a school, a number of staffhouses, and a church. In the hands of ULIC leadership is an official leasecontract for the extensive plot of land on which these buildings have been established. The work has started in the year 2010 and is well underway now. *Het project bestaat uit de wederopbouw van een lokaal missiecentrum in samenwerking met de lokale bevolking. Het centrum omvat ondermeer een medische kliniek, een school, een aantal woonhuizen en een kerk. De leiding van ULIC beschikt over een officieel leasecontract voor het gebruik van het stuk land waarop dit alles is gebouwd. Het werk is in 2010 begonnen en er is inmiddels veel gebeurd.*

GENERAL PRINCIPLES USED IN DRAWING UP THE ANNUAL ACCOUNTS

ALGEMENE GRONDSLAGEN VOOR DE OPSTELLING VAN DE JAARREKENING

The appraisal and definition of results is based on historical costs only. Unless specifically stated the entrees of assets and liabilities on the balancesheet have all been made at their nominal values. Revenues and working expenditures are attributed and charged to the year of operation. Profits are taken into account only if realised within the year of operation. Losses and risks have been taken into the accounts only and insofar these have become known timely (before drawing up the records) *De beoordeling en definitie van resultaten is uitsluitend gebaseerd op historische kosten. Tenzij specifiek vermeld, zijn de voorraden van activa en passiva op de balans allemaal gemaakt tegen hun nominale waarde. Inkomsten en werkuitgaven worden toegerekend en ten laste van het boekjaar gebracht. Winsten worden alleen in aanmerking genomen indien gerealiseerd binnen het jaar van exploitatie. Verliezen en risico's zijn alleen in de boekhouding opgenomen en voor zover deze tijdig bekend zijn geworden (alvorens de administratie op te stellen)*

PRINCIPLES FOR THE APPRAISAL OF FIXED ASSETS

GRONDSLAGEN VOOR DE WAARDERING VAN ACTIVA

Material fixed assets/materiele vaste activa

Material fixed assets are valued at their purchasing price minus cumulative depreciation. Depreciaton is based on the economical life expectancy of the item and calculated on the basis of a fixed percentage of the bookvalue. Depreciation starts from the very moment an item starts being used. *De materiële vaste activa worden gewaardeerd op de aanschaffingsprijs, verminderd met de cumulatieve afschrijvingen. De afschrijvingen worden gebaseerd op de geschatte economische levensduur en worden berekend op basis van een vast percentage van de boekwaarde. Er wordt afgeschreven vanaf het moment van ingebruikname.*

Stock or Supply/Voorraden

Stocks like medicines and farmproducts will be valued either at purchasing prize or at the accumulated costs of labour and direct inputs used. *Voorraden zoals medicijnen en landbouwproducten worden gewaardeerd tegen aankoopprijs danwel tegen de som van voor de produktie ingezette directe arbeids- en inputkosten*

Claims/Vorderingen

Claims have been entered in the accounts at nominal value but sometimes reduced if deemed necessary owing to the risk of being irrecoverable *Vorderingen worden opgenomen tegen nominale waarde, maar indien noodzakelijk geoordeeld, soms in waarde verminderd in verband met het risico van oninbaarheid.*

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Analytic summary of the consolidated statement of accounts 2019

	€	Year 2019	%		
Turnover or Netto-omzet		in Euro			
In Netherlands donations and interest earned		49519,40	99,9		
in Liberia generated bankinterest, US\$ 81,94		73,64	0,1		
Totalling this years turnover		49593,04	100,0		
Result Netherland side /decrease of Ben Nyoh Foundation Reserves this year		4421,44	8,9		
Total funding made available for projects		54014,48	108,9		
			0,0		
Costs paid in the Netherlands			0,0		
Support Gaypeter Liberia via WU or handcarried	€ 5.767,43-		-11,6		
Support Gaypeter project 222	€ 580,00-		-1,2		
Support Jethro airplane tickets pastortraining	€ 498,30-		-1,0		
Travel expences Liberia vliegticket	€ 498,30-		-1,0		
Banking and Valutatransfercosts paid in Netherlands	€ 224,29-		-0,5		
Administration, website and incidental costs	€ 147,23-		-0,3		
Spent in Netherlands this year		-7715,55	-15,6		
Available for projectspendings in Liberia this year		46298,93	93,4		
Available for Rivercess and Buchanan area		RCM Project	Total spendings for		
Description	%	U.S.\$	Exch rate 2019	€	
Average rate 2019 € 1,00 equals \$1,112660			1,11266		
Depreciation of all mission buildings and facilities		-14533,82		-13062,23	-26,3
Housing & facilities cost		-1700,00		-1527,87	-3,1
Transportcosts & travelexpences		-1355,00		-1217,80	-2,5
Salaries mission&clinic		-14520,00		-13049,81	-26,3
Bank-,moneytransfer- admin.- and internetcosts		-1729,18		-1554,10	-3,1
Mission general-, clinicsfarm- and securitycosts		-1760,00		-1581,79	-3,2
Schoolsalaries	0	-6910,00		-6210,34	-12,5
Schoolcosts not salary	0	-500,00		-449,37	-0,9
Clinicscost, medicins and registrations	0	-3220,00		-2893,97	-5,8
Jethro Foundation pastortraining	0	-6195,00		-5567,74	-11,2
Difference due to exange rate abreviation (+)	0			0,18	0,0
Rivercess Mission Expenditure		-52423,00		-47114,84	-95,0
Result Liberian side (a deficit)		-908,06		-815,91	-1,6

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Analytical summary of the consolidated financial position and liquidity

M.b.v. onderstaande kengetallen kan een inzicht worden verkregen in de liquiditeitspositie.

Summary of the combined Dutch and Liberian Balancesheets 2019

Average exchangerate in 2019	1 Euro =	1,112660 closing balance 2019		
ASSETS or activa consolidated		US\$	€	%
Old Ladies House		6035,35	5424,25	4,0
Houses Mission staff		49954,11	44896,11	33,2
Clinicbuilding		28603,85	25707,63	19,0
Schoolbuilding		6854,55	6160,51	4,5
Roads		94,91	85,30	0,1
Workshop		1028,27	924,15	0,7
Churchbuilding		4812,92	4325,60	3,2
Interest in MAF-800meter airstrip		117,82	105,89	0,1
Clinicsfarm		453,10	407,22	0,3
Electric-and waterfacilities	6841,48	5400,26	12241,74	8,1
Othe: schoolbooks, furniture and motorbike		3819,67	3432,92	2,5
Liquidities cash + bank in Liberia		3206,40	2881,74	2,1
Liquidities cash + bank in Netherlands			29545,12	21,8
Support advance for Jan 2020			509,38	0,4
Total assets or activa		117222,69	135408,06	100,0
LIABILITIES or passiva consolidated				
<u>Liberia</u>				
Reserves of Liberia RCM project		117563,75	105660,08	78,0
Received advance Ben Nyoh Netherlands for Jan 2020		566,77	509,38	0,4
This years Liberia deficit to be substracted		-907,83	-815,91	-0,6
<u>NL</u> General reserves			8169,27	6,0
Reserve for Travel &Transport and Clinics Farm			7229,14	5,3
Reserve for Schreuder Foundation Sponsored Activities			4170,66	3,1
Reserves for School at RC Missionsite			3217,47	2,4
Reserves for Gaypeter Mission			138,87	0,1
Reserve for Gaypeter Project 2Tim2:2			2984,77	2,2
Reserve for Jethro Pastor Training			1533,95	1,1
Reserve for Overhead and Exchangerate Differences			31,81	0,0
Advance AntoniusMaternityPlan and Haela 2020			7000,00	5,2
This years deficit to be substracted			-4421,44	-3,3
Total liabilities or passiva		117222,69	135408,06	100,0

Uit de liquiditeit, oftewel de de verhouding tussen kortlopende vorderingen en liquide middelen t.o.v. kortlopende schulden, blijkt in hoeverre de organisatie haar financiële verplichtingen op korte termijn kan voldoen.

Liberia Mission Projects



Financial position and liquidity(continued)

Vervolg financiële positie en liquiditeit in euro

	at year ending	year beginning	difference
Bank and cash money Lib	€ 2.881,74	€ 2.187,23	€ 694,51
Bank and cash in Netherl combined	€ 29.545,12	€ 26.645,71	€ 2.899,41
			€ 3.593,92

In the year 2019
3593,92

Combined liquidities of the organisation have changed with an increase of

The following calculations may explain this increase
showing the different sources and destinations of the moneyflow

De oorzaak hiervan blijkt uit onderstaande opstelling van herkomst en besteding

	US\$	rate of exch 1,11266	€
Yearresults Netherlands and Liberia combined			-5237,35
Depreciation buidings, facilities, books and other	14533,82		13062,23
Increase of debts Lib compared with last year ending	566,77		509,38
decrease of claims in Netherlands			320,85
Antonius and Haela's advance for 2020			7000,00
Operational availability of cash			15655,11
RCM investments in			
schoolb,books and furni	-5045,00		
motorcycle purchase	-1100,00		
electric facilities	-3325,00		
clinic building	-2900,00		
church building	-850,00		
clinic guesth furniture	-200,00		
Investments total	-13420,00		-12061,19
Resulting in the afore mentioned increase			3593,93

For more detailed explanation you are welcome to contact me
Voor het verstrekken van nadere toelichting ben ik gaarne bereid

phone: 0031(0)223 531364

ir. Cor J. Bos

Geconsolideerde jaarrekening
Consolidated statement of accounts
van het jaar 2019
of the year 2019

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The administrations of the Netherlands and the Liberia offices have been added together

We have used this years average generated rate of exchange €1,00 equals 1,112660

Year 2019 Possessions/Bezittingen:	Balancesheets		RCM Liberian side	
	US\$	Ben Nyoh EURO	EURO	US\$
Assets or Activa of RCM Liberia	01-01-19	opening	closing	31-12-19
Old Ladies House	6705,95	6026,95	5424,25	6035,35
Staf- and guesthousquarters	55504,57	49884,57	44896,11	49954,11
Clinic building	28720,95	25812,87	25707,63	28603,85
Schoolbuilding	4469,67	4017,10	6160,51	6854,55
Churchbuilding	4403,25	3957,41	4325,60	4812,92
Roads	118,64	106,63	85,30	94,91
Workshop	1285,34	1155,20	924,15	1028,27
MAF Airstrip on RCM leased lands	147,28	132,37	105,89	117,82
SUBTOTAL BUILDINGS	101355,65	91093,10	87629,45	97501,78
Schoolfarms perennial crops	0,00	0,00	0,00	0,00
Clinicfarms perennial crops (new)	647,29	581,75	407,22	453,10
Electr supply facilities	4977,48	4473,50	6148,76	6841,48
Watersupply facilities	6750,33	6066,84	4853,47	5400,26
Project vehicle	0,00	0,00	0,00	0,00
Motorcycle	68,78	61,82	798,33	888,27
Schoolinventory & Books	1082,69	973,06	2298,89	2557,88
Furniture guesth & clinic	247,89	222,79	335,70	373,52
SUBTOTAL OTHER ASSETS	13774,46	12379,76	14842,37	16514,51
Cash money Liberia	19,00	17,08	2551,54	2839,00
Bank account at LBDI	2414,64	2170,15	330,20	367,40
SUBTOTAL LIQUIDITIES	2433,64	2187,23	2881,74	3206,40
Total Assets RCM Liberia	117563,75	105660,08	105353,56	117222,69
Assets or Activa of Ben Nyoh Neth.		opening	closing	Netherland side
Bankaccount NL at ING		7214,49	6275,36	6275,36
Savingsbankaccount ING		19431,22	23269,76	23269,76
Advancepayment or money to receive		830,23	509,38	509,38
Totaal Assets Ben Nyoh Netherland		27475,94	30054,50	30054,50
Grosstotal Assets L+N		133136,02	135408,06	
Liabilities or Passiva of RCM Liberia	US \$	Begin 01-01-2019	End 31-12-2019	Liberian side US\$
General Reserves RCM proj	129359,32	116261,32	105660,08	117563,75
Advance payments for jan 2020		0,00	509,38	566,77
Last years result Liberia (deficit)	-11795,57	-10601,23	0,00	
This years result Liberia (deficit)			-815,91	-907,83
Total Liabilities RCM Liberia	117563,75	105660,08	105353,56	117222,69
Liabilities or Passiva of BenNyoh Netherland		opening	closing	Netherland consolid
General Reserve Netherlands		4144,01	4073,16	8169,27
Last years result (deficit)		-70,85		
Reserves earmarked for travel/transport, clinicsfarm		7971,21	7971,21	7229,14
Reserves Gaypeter 2Tim22			0,00	2984,77
Reserve Gaypeter Mission		17,14	17,14	138,87
Reserve School RCM 2019		4418,89	4418,89	3217,47
Reserve Schreuder Stichting 2019		5817,07	5817,07	4170,66
Reserve Jethro		18,23	18,23	1533,95
Reserve KOOK		5000,00	5000,00	
Tussenrekening Overhead, Transfer en Wisselkoersverschil		160,24	160,24	31,81
voortuitbetaling Antonius2020/Haela2020			7000,00	7000,00
This years result (deficit)			-4421,44	-4421,44
Total Liabilities Ben Nyoh Netherland		27475,94	30054,50	30054,50
Grosstotal Liabilities L + N		133136,02	135408,06	

Liberia Mission Projects



resultatenrekening Statement of accounts 2019

	Subtotals	Dutch side in Euro
Revenues/Baten		€
Donations for Gaypeter Mission general		€ 5.874,00
Donations for Gaypeter Bible school (2Tim2:2)		€ 3.567,00
General Donations for Rivercess Mission		€ 11.495,09
<u>Donations earmarked for:</u>		
Clinic	€ 9.818,00	
Medicins	€ 1.875,00	
Schoolplan RCM	€ 4.157,00	
Schreuder for schoolinvestments (not buildings)	€ 5.000,00	
Jethro Foundation pastortraining (non travel)	€ 7.226,47	
Jethro Foundation travel for pastortraining	€ 498,30	
Subtotal earmarked donations 2019	<u>€ 28.574,77</u>	
Bank interest earned		€ 8,54
Total revenue, totale baten		€ 49.519,40
Working expences Liberia in Liberia	euro	
earmarked expences for:		
Schreuders Schoolcosts	-6479,96	
Jethro foundations pastortraining	-5567,73	
RCM Schoolplan	-3293,90	
RCM general costs	-10344,56	
RCM clinic costs	-9346,99	
RCM medicin costs	-2696,21	
Transportation in Liberia	-723,49	
KOOK foundation special projects	-5010,51	
Bankcosts of internat currencytrar	-839,28	
Support RCM sent to LBDI- Buchanan account		€ 44.302,63-
Support RCM sent via WU		€ 1.922,65-
Support Gaypeter Mission Liberia sent via WU		€ 5.462,43-
Support Gaypeter 2Tim2:2 in Lib paid cash		€ 350,00-
Subtotal of Support sent to Liberia projects		€ 52.037,71-
Working expences Liberia in the Netherlands		
Support Jethro Stichting in Nld betaald		€ 498,30-
Reiskosten naar Liberia in Nld betaald		€ 498,30-
Support Gaypeter in Nld betaald		€ 305,00-
Support Gaypeter 222 in Nld betaald		€ 230,00-
Bankkosten ING		€ 179,29-
Bankkosten Nld valuta transferWU Schoolplan		€ 45,00-
Administratiekosten en website		€ 91,23-
Incidentele kosten		€ 56,00-
Subtotal Liberia-expences in the Netherlands		€ 1.903,12-
Total working expences		€ 53.940,83-
Yearresult (deficit) Ben Nyoh Foundation Holland		€ 4.421,43-

Liberia Mission Projects



resultatenrekening Statement of accounts 2019

	Liberian side		
	in U.S.dollar	RATE	in Euro
Revenues/Baten	U.S.\$	1,1126600	€
Support Ben Nyoh Foundation Netherlands through LBDI	49433,23		44427,97
LBDI interest saving	81,94		73,64
Support received via Western Union	2000,00		1797,49
Total revenue, totale baten	U.S.\$ 51515,17		€ 46.299,11
Working expences	\$	RATE	€
Depreciation of assets	-14533,82	1,1126600	-13062,23
Salaries clinic	-10020,00	'	-9005,45
school	-6910,00	'	-6210,34
mission employees	-4500,00	'	-4044,36
Maintenance buidings & roads	-500,00	'	-449,37
Maintenance/fuel electr/water gen. Facilities	-1200,00	'	-1078,50
Vehicle, motorcycle and travelexpences reimbursement	-550,00	'	-494,31
Tansportation by hired truck or mc	-805,00	'	-723,49
Clinics cost medicines & registrations	-3220,00	'	-2893,97
Financial adoptions		'	0,00
Churchsupport outreach		'	0,00
School costs not salary	-500,00	'	-449,37
Administration and internet	-780,00	'	-701,02
Bank- and transpercots LBDI Buchanan	-949,18	'	-853,07
Mission security		'	0,00
Mission and clinic general costs	-1760,00	'	-1581,79
Jethro Foundation pastortraining	-6195,00	'	-5567,74
Workingexpences Total/ Lasten	U.S.\$ -52423,00		-47115,02
Yearresult 2019 RCMproject	U.S.\$ -907,83	deficit	€ 815,91-

Liberia Mission Projects

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Summary of the investments and depreciation of assets at Rivercess Mission site

If converted into Euro from US-dollars 2019 (average realised exchange rates)

1 euro equals US\$ 1,11266

description of item	start value	investments	no of	depreciation	ann	end value
	1 jan 2019	this year	months used	this year	% b.v.	31 dec 2019
	US\$	US\$		US\$		US\$
BUILDINGS, ROADS AND FARM						
Old ladies house	6705,95			670,60	10	6035,35
Houses Mission staff	55504,57			5550,46	10	49954,11
Clinic building	28720,95	2900,00	6	3017,10	10	28603,85
Schoolbuilding	4469,67	3045,00	8	660,12	10	6854,55
Churchbuilding	4403,25	850,00	0	440,33	10	4812,92
Acces roads on compound	118,64			23,73	20	94,91
Workshop	1285,34			257,07	20	1028,27
Clinics farm perennial crops	647,29			194,19	30	453,10
Schoolfarm perennial crops	0,00				c	0,00
Airstrip for MAF	147,28			29,46	20	117,82
FACILITIES						
Electric facilities,generator and solar	4977,48	3325,00	8,5	1461,00	20	6841,48
Waterfacilities	6750,33			1350,07	20	5400,26
Other assets						0,00
MEANS OF TRANSPORT						
motorcycle	68,78	1100,00	8	280,51	36	888,27
INVENTORY						
furniture guesth and clinic, mosq net	247,89	200,00		74,37	30	373,52
schoolbooks and -furniture	1082,69	2000,00	4	524,81	30	2557,88
TOTAL US\$	115130,11	13420,00		14533,82		114016,29

Depreciation has been applied on the basis of bookvalue. As soon an asset starts being used so wear and tear do Therefore depreciation should start immediately and the percentage should be rated according to the number of months used.

KOOK funded investments in clinic	2250,00
KOOK funded investments in electric facilities	3225,00
SCHREUDERS support Rivercess schoolcosts	6480,00
JETHRO support trainings	6896,00